# CREDIT APPLICATION FORM



**Date:** **Name of Business:**

**Business Address:**

**City:** **Province/ State:** **Postal/ Zip:**

**Phone:** **Fax:** **Email:**

**Website:** **Business Type:**

**Years in business:** **IRS/PST# (US/CA):**

**Premises:** ☐ Owned ☐ Rented **Equipment:** ☐ Owned ☐ Rented

**Description of Equipment owned:**

**Credit Value Requested: $** **Business Ownership:** ☐ Proprietorship ☐ Partnership ☐ Corporation

**OWNER(S) NAME(S) OR EXECUTIVE OFFICER(S) NAME**

❶ **First Name:** **Last Name:** **Title:**

**Mailing Address** (include city, state/prov & zip/postal):

❷ **First Name:** **Last Name:** **Title:**

**Mailing Address** (include city, state/prov & zip/postal):

❸ **First Name:** **Last Name:** **Title:**

**Mailing Address** (include city, state/prov & zip/postal):

**BANK REFERENCE**

**Bank Name:** **Branch #:** **Account#:**

**Address:** **Phone:**

## Return to: ap@pentco.com or Fax: 604-882-0189

Pentco®

9274 194th St. Surrey, BC CANADA V4N4E9

www.pentco.com

PH: 604-888-5080 | FX: 604-882-0189

TOLL FREE: 1-800-663-7915

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**TRADE REFERENCE(S)**

❶ **Name:** **Phone:** **Fax:**

**Address:** **Email:**

❷ **Name:** **Phone:** **Fax:**

**Address:** **Email:**

❸ **Name:** **Phone:** **Fax:**

**Address:** **Email:**

## SECURITY / TERMS & CONDITIONS

**SECURITY -** The Business hereby grants Pentco Industries Inc., to the extent permitted by law, a security interest in all present and after acquired or held personal property of the Business and all proceeds and renewals thereof and substitutions therefore, including without limitation the undertaking of the Business including all goods purchased on the Business Account (collectively referred to as the "Goods") to secure payment to Pentco Industries Inc. for all debts and liabilities, present and future, at any time, owing by the Business to Pentco Industries, Inc. If the Business is in default of any of it's obligations to Pentco Industries Inc. or if any other monies are due arising from this Agreement, and are not made on time, the Goods may be repossessed to the extent permitted by law of British Columbia. The Business hereby acknowledges receipt of this application and waives right to receive a copy of any financing change statement.

**TERMS & CONDITIONS** - I/We certify that all the information disclosed above is correct and that I/We are authorized by the Business to provide this information to Pentco Industries, Inc. and to make the application for credit on behalf of the Business. In the event that this credit application is accepted by Pentco Industries Inc. (which acceptance will be deemed where a copy of this application has been signed on behalf of Pentco Industries, Inc. and returned to the Business at the Business's address or where Pentco Industries Inc. does in fact extend credit to the Business) the Business agrees to pay all accounts with Pentco Industries Inc. on the invoice terms (Net 30 Days). In default of payment the Business agrees to pay Pentco Industries Inc.'s actual legal costs incurred. The Business agrees to pay interest of 12% calculated & compounded monthly (effective annual rate of interest) on all amounts not paid according to the invoice terms. Pentco Industries may grant extensions of time or other indulgences to the Business without in any way affecting its future right to enforce credit terms. The Business agrees that Pentco Industries Inc. has the right to make the usual financial and trade inquiries about the Business from time to time. The Business hereby gives it's consent to Pentco Industries Inc. to release credit information to persons or organizations with whom it has or may expect to have financial dealings. The Business and/or Guarantor (as hereinafter defined) consents to Pentco Industries Inc. obtaining information from Motor Vehicle Branch and/or ICBC concerning any motor vehicles owned by either Business and/or the Guarantor.

**Authorized Business Signatory:** **Date:** **Print Name/Title:**

**Authorized Business Signatory:** **Date:** **Print Name/Title:**

**PERSONAL GUARANTEE (IMPORTANT - READ CAREFULLY)** - WHEREAS I am a Principal of the Business and desirous of the benefit of Pentco Industries Inc. advancing goods and services to the Business on credit, I guarantee (or jointly and severally guarantee where there is more than one guarantor), irrevocably and unconditionally, the due and punctual payment to Pentco Industries Inc. of any and all debts awed by the Business, including accrued interest and any legal costs incurred due to delinquency of such payment, irrespective of any credit limit applied for or set for the Business. If the Business is late or defaults in payment, upon written demand at my residence as set out above, I promise to immediately pay the Business's outstanding account out of my own personal funds. I agree that this shall be a continuing guarantee until terminated by Pentco Industries Inc. with its written consent. Pentco Industries Inc. shall not be obliged to exhaust all it's remedies, recourses, and security as against the Business. Pentco Industries Inc. shall be entitled to grant extensions of time for payment to the Business without prejudice to its rights against the Guarantor.

I CERTIFY THAT I FULLY UNDERSTAND THAT I AM PERSONALLY GUARANTEEING THE ACCOUNTS OF THE BUSINESS AND THAT I WILL BE PERSONALLY LIABLE TO PAY THE ACCOUNTS OF THE BUSINESS, IF IT FAILS TO PAY ACCORDING TO THE CREDIT TERMS & CONDITIONS

**Guarantor Signature:** **Date:** **Print Name/Title:**

**Guarantor Signature:** **Date:** **Print Name/Title:**

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